



Buy Symphony, says Prakash Diwan

Prakash Diwan of prakashdiwan.in told CNBC-TV18, "Unlike what all of us started off with thinking that [Symphony](#) was a stock that was cyclical with the summers, giving its peak topline growth and all. It has gone into so many products now and the business model is so robust and resilient because it doesn't have any of its own production capacity that it has to go through, agonies of input side issues and pricing. It is able to scale itself up so rapidly that the return on capital (RoC) for this company is one of the best in any businesses of this nature and there is still nobody to complete from that angle. There are people who complete with the product but not with its business model and the kind of trust that people have."

"If you talk to any of the vendors they vouch for this company like nobody else. Like when you see [Maruti Suzuki](#) vendors talk about Maruti in such a hallowed way. It is never too late to buy a stock like this because it will continue to surprise you with the kind of growth rate that it can clock with the RoE model," he said.