

## **Symphony Q1 net up 40%, announces bonus**

**Ahmedabad:** City-based Symphony Limited, the world's largest air cooler company, has reported 40% rise in net profit for the quarter ended June 2016. Net profit rose to Rs31.14 crore as against Rs22.26 crore in the same quarter last year. Sales surged 38% from Rs110.49 crore to Rs152.15 crore. The Board of the Achal Bakeri-led company recommended bonus issue of one share for every share held, and first interim dividend of 75%, i.e. Rs1.50 per equity share of Rs2 each.