

# Symphony Q3 net up 17% at ₹56 crore

## OUR BUREAU

Ahmedabad, February 10

Air cooler maker Symphony Ltd has posted net profit of ₹56.06 crore for the quarter ended December 2016, up 17.46 per cent against ₹47.73 crore in the corresponding quarter 2015-16.

Net sales for the third quarter of the fiscal 2016-17 stood at ₹179.68 crore, up 10.85 per cent, against net sales of ₹162.10 crore.

EBITDA margin on gross revenue for third quarter of 2016-17 stood at 41.18 per cent and EPS stood at ₹8.01.

The board of directors on Friday declared third interim dividend of 50 per cent or ₹1 per equity share of ₹2 each amounting to ₹8.42 lakh, including dividend distribution tax.

**The board of directors on Friday declared third interim dividend of 50 per cent**

For the nine-month period April-December 2016, the company reported a net profit of ₹126.48 crore against net profit of ₹98.75 crore for the corresponding period last year, up 28.08 per cent.

Net sales for the nine-month period increased by 24.57 per cent at ₹482.10 crore (₹387.01 crore).

Nrupesh Shah, Executive Director, said, "The impact of demonetisation is behind us. Business is back to normal. We are witnessing buoyancy across the geographies and business segments."