

# GROWTH IS NATURAL



## SYMPHONY LIMITED

### PART I

(₹ in Lacs)

#### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended December 31, 2012

Quarter Ended (Unaudited)			Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)	6 Months Performance
31/12/2012	31/12/2011	30/09/2012		31/12/2012	31/12/2011	30/06/2012	
<b>8,767</b>	<b>5,617</b>	<b>2,431</b>	<b>1 Income from operations</b>	<b>11,198</b>	<b>8,495</b>	<b>25,005</b>	
445	158	319	a. Net sales/income from operations (Net of excise duty)	764	295	767	
<b>9,212</b>	<b>5,775</b>	<b>2,750</b>	b. Operating and Other income	<b>11,962</b>	<b>8,790</b>	<b>25,772</b>	
4,428	2,030	759	<b>Total income from operations (net)</b>	5,187	2,692	8,161	
(137)	669	494	<b>2 Expenses</b>	357	1,381	3,121	
537	351	379	a. Cost of materials consumed and purchase of traded goods	916	710	1,498	
33	46	40	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	73	96	169	
1,455	950	565	c. Employee benefits expenses	2,020	1,607	4,697	
465	239	209	d. Depreciation and amortisation expense	674	412	1,157	
<b>6,781</b>	<b>4,285</b>	<b>2,446</b>	e. Selling and distribution expense	<b>9,227</b>	<b>6,898</b>	<b>18,803</b>	
<b>2,431</b>	<b>1,490</b>	<b>304</b>	f. Other expenses	<b>2,735</b>	<b>1,892</b>	<b>6,969</b>	
60	57	(93)	<b>Total expenses</b>	4 Foreign Exchange Fluctuation Gain / (Loss)	307	76	
<b>2,491</b>	<b>1,547</b>	<b>211</b>	5 <b>Profit from operations before foreign exchange fluctuation, finance costs and exceptional items (1-2)</b>	(33)	307	76	
2	16	6	6 Finance costs	8	29	67	
<b>2,489</b>	<b>1,531</b>	<b>205</b>	7 <b>Profit after finance costs but before exceptional items (5-6)</b>	<b>2,694</b>	<b>2,170</b>	<b>6,978</b>	
-	-	-	8 Exceptional items	-	-	-	
<b>2,489</b>	<b>1,531</b>	<b>205</b>	9 <b>Profit before tax (7-8)</b>	<b>2,694</b>	<b>2,170</b>	<b>6,978</b>	
816	401	-	10 Tax Expenses (Including Deferred Tax)	816	599	1,944	
<b>1,673</b>	<b>1,130</b>	<b>205</b>	11 <b>Net Profit after tax (9-10)</b>	<b>1,878</b>	<b>1,571</b>	<b>5,034</b>	
700	700	700	12 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
			13 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			14,399	
<b>4.78</b>	<b>3.23</b>	<b>0.59</b>	14 <b>Earning Per Share (of ₹ 2/- each) (not annualised)</b>	<b>5.37</b>	<b>4.49</b>	<b>14.39</b>	
			Basic and diluted				

### PART II

#### Select Information for the Quarter and Half Year ended December 31, 2012

Quarter Ended (Unaudited)			Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)	6 Months Performance
31/12/2012	31/12/2011	30/09/2012		31/12/2012	31/12/2011	30/06/2012	
8,744,630	8,744,630	8,744,630	<b>A PARTICULARS OF SHAREHOLDING</b>				
25%	25%	25%	1 Public shareholding	8,744,630	8,744,630	8,744,630	
-	-	-	a. Number of shares	25%	25%	25%	
-	-	-	b. Percentage of shareholding	-	-	-	
-	-	-	2 Promoters and Promoters group shareholding	-	-	-	
26,233,870	26,233,870	26,233,870	a. Pledged / Encumbered	-	-	-	
100%	100%	100%	- Number of shares	-	-	-	
75%	75%	75%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
			- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
			b. Non-encumbered	26,233,870	26,233,870	26,233,870	
			- Number of shares	100%	100%	100%	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75%	75%	75%	
			- Percentage of shares (as a % of the total share capital of the company)				
			<b>B INVESTOR COMPLAINTS</b>	Quarter Ended on 31/12/2012			
			Pending at the beginning of the quarter	NIL			
			Received during the quarter	NIL			
			Disposed of during the quarter	NIL			
			Remaining unresolved at the end of the quarter	NIL			

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 22, 2013.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter / half year ended on December 31, 2012.
- As approved in the annual general meeting held on November 30, 2011, the company has subdivided (split) the equity shares each of ₹ 10/- (₹ Ten only), fully paid up into 5 equity shares each of ₹ 2/- (₹ Two only) fully paid up, w.e.f. February 18, 2012. Hence, the basic and diluted EPS and number of shares disclosed above are computed for the current period and recomputed for the previous periods based on the revised face value of ₹ 2/- each.
- Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

#### Segmentwise Revenue and Results

(₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)
31/12/2012	31/12/2011	30/09/2012		31/12/2012	31/12/2011	30/06/2012
8,497	4,726	2,065	1 Segment Revenue	10,562	7,205	20,909
270	891	366	a. Domestic	636	1,290	4,096
<b>8,767</b>	<b>5,617</b>	<b>2,431</b>	b. Exports	<b>11,198</b>	<b>8,495</b>	<b>25,005</b>
1,651	834	144	<b>Net Sales / Income from Operations</b>	1,795	1,177	3,920
23	296	61	2 Segment Profit (See Note 2)	84	394	1,114
<b>1,673</b>	<b>1,130</b>	<b>205</b>	a. Domestic	<b>1,878</b>	<b>1,571</b>	<b>5,034</b>
			b. Exports			
			<b>Total Profit</b>			

### NOTES:

- The company is operating in one segment i.e. home appliances. Therefore, reporting on primary segment is not considered. Secondary segment i.e. geographical segment is provided for the quarter and half year ended on December 31, 2012.
- Segment profit for the quarter and half year ended on December 31, 2012 includes foreign exchange fluctuation gain amounting to ₹ 3.31 lacs and ₹ 7.37 lacs respectively on export receivables (the corresponding quarter and the half year ended December 31, 2011 ₹ (22.06 lacs) and ₹ 20.88 lacs respectively).
- Segment Capital Employed:  
Fixed assets used in the company's business or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practical to provide segment disclosures relating to capital employed.

#### Standalone Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As At 31/12/2012 (Unaudited)	As At 31/12/2011 (Unaudited)	As At 30/06/2012 (Audited)	Particulars	As At 31/12/2012 (Unaudited)	As At 31/12/2011 (Unaudited)	As At 30/06/2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>				<b>B ASSETS</b>			
<b>1 Shareholders' funds</b>				<b>1 Non-current assets</b>			
(a) Share Capital	700	700	700	(a) Fixed assets	2,994	3,056	3,069
(b) Reserves and surplus	16,277	13,171	14,399	(b) Non-current investments	1,168	1,797	668
<b>Sub-total - Shareholders' funds</b>	<b>16,977</b>	<b>13,871</b>	<b>15,099</b>	(c) Long-term loans and advances	1,849	2,069	1,644
<b>2 Non-current liabilities</b>				(d) Other non-current assets	83	32	29
(a) Deferred tax liabilities (Net)	58	48	48	<b>Sub-total - Non-current assets</b>	<b>6,094</b>	<b>6,954</b>	<b>5,410</b>
(b) Other Long term liabilities	44	46	45	<b>2 Current assets</b>			
(c) Long-term provisions	145	197	189	(a) Current investments	7,651	1,614	5,831
<b>Sub-total - Non-current liabilities</b>	<b>247</b>	<b>291</b>	<b>282</b>	(b) Inventories	1,019	3,074	1,154
<b>3 Current liabilities</b>				(c) Trade receivables	202	760	1,429
(a) Short-term borrowings	-	1,494	743	(d) Cash and cash equivalents	4,099	2,117	4,062
(b) Trade payables	775	378	1,076	(e) Short-term loans and advances	2,627	3,006	2,768
(c) Other current liabilities (Including advance received from customers)	3,904	1,545	1,262	(f) Other current assets	211	64	80
(d) Short-term provisions	0	10	2,272	<b>Sub-total - Current assets</b>	<b>15,809</b>	<b>10,635</b>	<b>15,324</b>
<b>Sub-total - Current liabilities</b>	<b>4,679</b>	<b>3,427</b>	<b>5,353</b>	<b>TOTAL ASSETS</b>	<b>21,903</b>	<b>17,589</b>	<b>20,734</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21,903</b>	<b>17,589</b>	<b>20,734</b>				

By order of the Board  
for, Symphony Limited

Achal Bakeri  
Chairman & Managing Director

Ahmedabad  
January 22, 2013

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