

GROWTH IS NATURAL



(Rs. in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2016

Quarter ended			Sr. No.	Particulars	Half Year ended		Nine Month Ended	6 Months Performance
30-Sep-16	30-Sep-15	30-Jun-16			30-Sep-16	30-Sep-15	31-Mar-16	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited) (Refer Note No.5)	
15,027	11,442	15,215	1	Income from operations	30,242	22,491	41,367	Revenue Growth
16	9	45		a. Net sales/income from operations	61	36	118	
15,043	11,451	15,260		b. Other Operating Income	30,303	22,527	41,485	
			2	Expenses				+35%
397	104	686		a. Cost of materials consumed	1,083	581	2,034	
7,275	4,812	5,514		b. Purchase of stock-in-trade	12,789	9,023	16,410	
(434)	620	216		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(218)	658	256	EBITDA Growth
1,234	970	1,039		d. Employee benefits expenses	2,273	1,719	2,973	
92	73	77		e. Depreciation and amortisation expense	169	143	219	
126	391	2,382		f. Advertisement and sales promotion expense	2,508	2,587	718	PAT Growth
1,319	1,151	1,523		g. Other expenses	2,842	2,541	3,867	
10,009	8,121	11,437		Total expenses	21,446	17,252	26,477	
5,034	3,330	3,823	3	Profit from operations before other income and finance costs (1-2)	8,857	5,275	15,008	+41%
473	718	494		Other Income	967	1,665	1,949	
5,507	4,048	4,317		Profit from ordinary activities before finance cost (3+4)	9,824	6,940	16,957	
1	1	-	6	Finance costs	1	3	8	PAT Growth
5,506	4,047	4,317		Profit before tax (5-6)	9,823	6,937	16,949	
1,578	1,171	1,203		Tax Expenses	2,781	1,835	4,649	
3,928	2,876	3,114	9	Net Profit for the period (7-8)	7,042	5,102	12,300	+38%
1,399	700	700		10 Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,399	700	700	
				11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			30,095	
5.62	4.11	4.45	12	Earning Per Share (of Rs. 2/- each) (not annualised) Basic & diluted	10.07	7.29	17.58	

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2016.
2. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter / half year ended on September 30, 2016.
3. The Board of Directors in their meeting held on October 25, 2016 declared 2nd interim dividend of 50% i.e. Rs.1/- per equity share of Rs. 2/- each amounting to Rs.841.99 lacs including dividend distribution tax. The record date for the payment of interim dividend is November 4, 2016. The interim dividend will be paid on or before November 15, 2016.
4. The Company has allotted 34,978,500 bonus shares of Rupees Two each fully paid up on September 17,2016 in the proportion of one (1) bonus equity share for every one (1) fully Paid up equity share. As a result of the bonus issue the paid up capital of the Company stands increased to Rs. 1,399.14 lacs from Rs. 699.57 lacs. Consequent to the above increase in Paid up capital, the earnings per share have been restated for prior periods for proper comparison.
5. In view of the provisions of Companies Act 2013, from previous year the Company has changed its accounting year to March ending instead of June ending as informed earlier. Accordingly previous accounting year was of nine months ended on March 31, 2016.
6. Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

Primary Segmentwise Revenue and Results

Quarter ended			Sr. No.	Particulars	Half Year ended		Nine Month Ended
30-Sep-16	30-Sep-15	30-Jun-16			30-Sep-16	30-Sep-15	31-Mar-16
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
15,179	11,664	15,383	1	Segment Revenue	30,562	22,904	41,894
337	505	371		a. Air Coolers	708	1,288	1,540
15,516	12,169	15,754		b. Corporate Funds	31,270	24,192	43,434
				Segment Total			
5,175	3,545	3,950	2	Segment Results (Profit before Interest and Taxes - PBIT)	9,125	5,656	15,423
332	503	367		a. Air Coolers	699	1,284	1,534
5,507	4,048	4,317		b. Corporate Funds	9,824	6,940	16,957
1	1	-		Segment Total	9,824	6,940	16,957
1,578	1,171	1,203		Less: Finance Costs	1	3	8
3,928	2,876	3,114		Less: Taxes	2,781	1,835	4,649
				Total Profit After Tax	7,042	5,102	12,300
17,521	13,078	15,706	3	Segment Assets	17,521	13,078	17,323
45,269	43,812	24,264		a. Air Coolers	45,269	43,812	19,090
62,790	56,890	39,970		b. Corporate Funds	62,790	56,890	36,413
				Segment Total			
17,521	13,078	5,622	4	Segment Liabilities	17,521	13,078	4,566
8,063	11,917	440		a. Air Coolers	8,063	11,917	1,052
25,584	24,995	6,062		b. Corporate Funds	25,584	24,995	5,618
				Segment Total			
-	-	10,084	5	Capital Employed	-	-	12,757
37,206	31,895	23,824		a. Air Coolers	37,206	31,895	18,038
37,206	31,895	33,908		b. Corporate Funds	37,206	31,895	30,795
				Segment Total			
308.34%	481.88%	43.60%	6	Segment Results (PBIT) % on Capital Employed (For the quarter & respective period) (not annualised)	170.10%	111.14%	333.19%
0.99%	1.70%	1.49%		a. Air Coolers	2.41%	4.96%	5.41%
				b. Corporate Funds (See Note 2)			

NOTES:

- 1 The Company has two primary segments namely Air Coolers and Corporate Funds.
- 2 Segment Profit (PBIT) % on Capital Employed has been calculated on average monthly Capital Employed.
- 3 Investment of Corporate Funds includes investment in Growth Mutual Funds, income of which is accounted on redemption and declaration of dividend.

Secondary Segmentwise Revenue and Results						(Rs. in Lacs)		
Quarter ended			Sr. No.	Particulars	Half Year ended		Nine Month Ended	
30-Sep-16	30-Sep-15	30-Jun-16			30-Sep-16	30-Sep-15	31-Mar-16	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
14,341	10,973	13,404	1	Segment Revenue	27,745	21,064	36,787	
686	469	1,811		a. India	2,497	1,427	4,580	
				b. Rest of the world				
15,027	11,442	15,215		Net Sales / Income from Operations	30,242	22,491	41,367	
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
5,353	3,976	3,533		a. India	8,886	6,483	15,056	
154	72	784		b. Rest of the world	938	457	1,901	
5,507	4,048	4,317		Segment Total	9,824	6,940	16,957	
1	1	-		Less: Finance Costs	1	3	8	
1,578	1,171	1,203		Less: Taxes	2,781	1,835	4,649	
3,928	2,876	3,114		Total Profit After Tax	7,042	5,102	12,300	

NOTE:

Secondary Segment Capital Employed :

Fixed assets used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Standalone Statement of Assets & Liabilities				(Rs. in Lacs)	
Sr. No.	Particulars	As At 30-09-16 (Unaudited)	As at 31-03-16 (Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	1,399	700		
	(b) Reserves and surplus	35,807	30,095		
	Sub-total - Shareholders' funds	37,206	30,795		
2	Non-current liabilities				
	(a) Deferred tax liabilities (Net)	331	249		
	Sub-total - Non-current liabilities	331	249		
3	Current liabilities				
	(a) Trade payables	2,914	2,027		
	(b) Other current liabilities	21,588	2,311		
	(c) Short-term provisions	751	1,031		
	Sub-total - Current liabilities	25,253	5,369		
	TOTAL - EQUITY AND LIABILITIES	62,790	36,413		
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	6,415	6,144		
	(b) Non-current investments	18,634	18,634		
	(c) Long-term loans and advances	365	169		
	Sub-total - Non-current assets	25,414	24,947		
2	Current assets				
	(a) Current investments	28,488	-		
	(b) Inventories	2,867	2,349		
	(c) Trade receivables	725	3,273		
	(d) Cash and cash equivalents	743	3,664		
	(e) Short-term loans and advances	3,757	1,523		
	(f) Other current assets	796	657		
	Sub-total - Current assets	37,376	11,466		
	TOTAL ASSETS	62,790	36,413		

Quarterly Interim Dividend



50%

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : October 25, 2016

Achal Bakeri
Chairman & Managing Director

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