

# WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

Data Sheet : Quarter and half year ended on September 30, 2019

### (A) Standalone Performance Analysis

Standalone			Particulars	Standalone		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
194	147	160	Sales	354	226	522
32%		102%	<b>Growth % Y-O-Y</b>	57%		
0	1	0	Other Operating income	1	1	2
195	148	160	Revenue from operations	355	227	524
32%		102%	<b>Growth % Y-O-Y</b>	57%		
11	7	11	Other Income	22	13	33
206	155	171	Gross Revenue	377	240	557
33%		102%	<b>Growth % Y-O-Y</b>	57%		
91	74	80	Gross Margin(Sales - Material Cost)Value	171	117	261
70.86	47.86	35.47	<b>EBITDA</b>	107.14	55.06	144.44
69.64	46.77	34.41	PBT	104.15	52.90	139.90
49%		500%	<b>Growth % Y-O-Y</b>	97%		
56.53	34.23	26.41	PAT	82.74	39.39	100.90
65%		455%	<b>Growth % Y-O-Y</b>	110%		

### ii) Financial ratios

Profitability ratios			Segment-wise capital employed and ROCE			
47%	50%	50%	<b>Gross margin % of Sales</b>	48%	52%	50%
34%	31%	21%	EBITDA % of Gross Revenue	28%	23%	26%
34%	30%	20%	PBT Margin % of Gross Revenue	28%	22%	25%
27%	22%	15%	PAT Margin % of Gross Revenue	22%	16%	18%
<b>Capital employed (Monthly Average)</b>			<b>ROCE(PBIT) % - Not Annualised</b>			
(58)	56	161	<b>Air Cooling and Other Appliances</b>	52	115	114
760	559	522	Corporate Funds	641	495	512
Infinite	78%	15%	<b>Air Cooling and Other Appliances</b>	162%	39%	116%
1%	1%	2%	Corporate Funds	3%	2%	2%
21%	26%	19%	Return on Networth (PAT TTM / AVG Networth)	21%	26%	16%
<b>Debtors and Inventory ratios</b>						
2	0	10	Debtor Days (Debtors/TTM Sales)	2	0	30
23	25	21	Inventory Days (Inventory/TTM Sales)	23	25	26

**iii) Treasury Investment:**

(₹ in Crores)

Standalone			Particulars	Standalone		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
757	581	526	a) Treasury Investment (excluding investments in subsidiaries)	757	581	481
856	669	613	b) Treasury Investment (including investments in subsidiaries)	856	669	569

**iv) Geographical Segment-wise Revenue**

			Segment Revenue			
189	142	148	India	337	207	467
6	6	12	Rest of the world	18	20	57
195	148	160	Total	355	227	524

**v) Effect of reduction in income tax rates w.e.f. April 01, 2019**

Standalone		Particulars	Standalone	
Quarter Ended			Half year Ended	
30-Sep-19	30-Sep-19		30-Sep-19	30-Sep-19
(As per Revised rate)	(As per Old rate)		(As per Revised rate)	(As per Old rate)
69.64	69.64	PBT	104.15	104.15
13.11	20.58	Income tax	21.41	28.58
1.25	-	Add : Reversal of excess tax of June quarter	-	-
2.21	-	Add : Reversal of Deferred Tax Liability upto March 31, 2019	2.21	-
16.57	20.58	Tax as per revised rate without considering reversal	23.62	28.58
<b>23.80%</b>	<b>29.56%</b>	<b>Effective rate of tax</b>	<b>22.68%</b>	<b>27.45%</b>

Note : Effective rate of income tax for business income is reduced from 30% to 25.17% w.e.f. April 01, 2019

**(B) Consolidated Performance Analysis****i) Sales & Profitability**

(₹ in Crores)

Consolidated			Particulars	Consolidated		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
272	222	291	Sales	563	368	842
22%		100%	<b>Growth % Y-O-Y</b>	53%		
0	1	1	Other Operating income	1	1	2
272	223	292	Revenue from operations	564	369	844
22%		100%	<b>Growth % Y-O-Y</b>	53%		
11	9	12	Other Income	23	15	39
283	232	304	Gross Revenue	587	384	883
22%		100%	<b>Growth % Y-O-Y</b>	53%		
129	107	132	Gross Margin(Sales - Material Cost)Value	261	179	389
74.18	47.59	49.57	EBITDA	123.34	70.51	146.83
65.02	43.72	40.94	PBT	105.96	64.70	130.06
49%		94%	<b>Growth % Y-O-Y</b>	64%		
57.56	31.09	33.41	PAT	90.57	51.19	91.45
85%		66%	<b>Growth % Y-O-Y</b>	77%		

**ii) Financial ratios**

			<u>Profitability ratios</u>			
47%	48%	45%	<b>Gross margin % of Sales</b>	46%	49%	46%
26%	21%	16%	EBITDA % of Gross Revenue	21%	18%	17%
23%	19%	13%	PBT Margin % of Gross Revenue	18%	17%	15%
20%	13%	11%	PAT Margin % of Gross Revenue	15%	13%	10%
			<u>Segment-wise capital employed and ROCE</u>			
			<b>Capital employed (Monthly Average)</b>			
65	188	288	Air Cooling and Other Appliances	176	189	226
760	559	522	Corporate Funds	641	495	512
			<b>ROCE(PBIT) - Not Annualised</b>			
95%	22%	12%	Air Cooling and Other Appliances	54%	30%	57%
1%	1%	2%	Corporate Funds	3%	2%	2%
19%	26%	16%	Return on Networth (PAT TTM / AVG Networth)	19%	26%	14%
			<u>Debtors and Inventory ratios</u>			
20	29	39	Debtor Days (Debtors/TTM Sales)	20	29	45
34	51	36	Inventory Days (Inventory/TTM Sales)	34	51	52

**iii) Treasury Investment**

769	587	526	Treasury Investment	769	587	482
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## iv) Geographical Segment-wise Revenue

(₹ in Crores)

Consolidated			Particulars	Consolidated		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
			<b>Segment Revenue</b>			
189	141	148	India	337	207	467
83	82	144	Rest of the world	227	162	377
272	223	292	Total	564	369	844

## (C) Shareholders' Payout

			Dividend per share (on Face value ₹ 2)			
2.00	1.00	1.00	Interim Dividends	3.00	2.00	3.00
-	-	-	Final Dividends	-	-	1.50
			<b>Dividend (%)</b>			
100%	50%	50%	Interim Dividends	150%	100%	150%
-	-	-	Final Dividends	-	-	75%



World's Largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

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