

Date: 02/07/2013

To
1) **The Secretary**
BOMBAY STOCK EXCHANGE LIMITED
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Dalal Street,
Mumbai-400 001.

By Courier
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22723132 & 22721072
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Code No.517385

2) **The Secretary,**
National Stock Exchange,
Exchange Plaza, Plot no C/1, G Block
Bandra Kurla Complex, Bandra (E),
ax No. (022) 26598237/38
Mumbai 400 051

By Courier
Symbol :- SYMPHONY
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3) **The Secretary**
THE AHMEDABAD STOCK EXCHANGE
Kamdhenu Complex,
Opp.Sahajanand Complex,
Panjarapole,
Ahmedabad.

Hand Delivery/Courier
Fax No. (079) 26308877
Email : info@aseindia.org
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Dear Sir,

Sub. : Proposal to close down "Symphony Air Coolers Inc.", USA.

In the year 2004, Symphony Air Coolers Inc. was incorporated by the company as its Wholly Owned Subsidiary to promote the business/exports of the company in USA. Since, the said markets are now taken care by Symphony USA Inc., USA, the subsidiary of Impco S. R. L. de. C.V., Mexico, (the step down subsidiary of the company), Symphony Air Coolers Inc. had no operations. Hence to mitigate the cost on operational as well as statutory compliances, the company has deemed it fit to close down / wind up the said Symphony Air Coolers Inc. USA. The company has purchased the small shareholding (social quota) of 0.10% held by Symphony Air Cooler Inc., USA in the capital of Impco S. de. R. L. de. C.V., Mexico at the consideration of US\$ 492.

The Board of Directors of the company at its meeting held on July 2, 2013 has considered to close down / wind up its Wholly Owned Subsidiary company i.e. "Symphony Air Coolers Inc.", USA. The company is evaluating the said proposal and seeking advice from its lawyer at USA on the matter.

This is for your record and information of general investing public.

Thanking you,

Yours faithfully,

For **SYMPHONY LIMITED**


CHANDRAKANT GANDHI
COMPANY SECRETARY

