

Symphony Ltd has informed BSE that Sylvan Holdings Pte. Ltd., the Singapore based wholly-owned-subsiary of Symphony Limited, is a thinly capitalized company with capital of US \$ 0.65 million. Sylvan proposes to increase its share capital up to US \$ 5.15 million, which Symphony has decided to subscribe fully in different tranches by June 2013. These proceeds are meant to be used towards share subscription/loan of/to Its subsidiary Impco S De R.L. de CV, Mexico, for its business needs.