

September 24, 2015

To,
1) The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 517385

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symphony :- SYMPHONY
Series :- EQ

3) The Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand Complex,
Panjarapole,
Ahmedabad – 380 015

Code No.:- 51760

Subject: Sale of Land & Building of Impco S. de R. L. de C. V., Mexico, Subsidiary Company

Dear Sir,

This refers to our earlier announcement dated 17th January, 2015 to the Exchange regarding proposed initiative by "Impco S. de R. L. de C. V.", Mexico, Subsidiary Company (hereinafter referred to as "Subsidiary"/"Impco") to improve its Operational Efficiency by adopting lean manufacturing and transforming to an asset and capital light business model like Symphony's in India.

In continuance of the same announcement, we would like to inform that Impco has sold a part of its Land & Building located on Carr. Miguel Aleman 6061, Col. America, Guadalupe, Nuevo Leon at a consideration of Mexican Pesos 33.6 million (Equivalent to INR 13.21 crs. app.) plus VAT. Further surplus real estate will be monetized in the times to come.

This initiative will help Impco retire internal debt to parent company. This will improve its profitability by reduction in interest, depreciation, overhead and exposure to foreign exchange fluctuations.

This transaction is not falling within the specified related party transaction norms.

This is for your record and information of general investing public.

Thanking You,

Yours Faithfully,
For Symphony limited:


(Chandrakant Gandhi)
Company Secretary



E-mail ID: corporate@symphonylimited.com