

May 22, 2018

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub.: Media Release - Standalone and Consolidated Audited Financial Results for the quarter/ year ended March 31, 2018

Dear Sir,

This is in reference with the above captioned subject line and in continuation with our today's announcements, We are enclosing herewith media release titled "Symphony Ltd, Consolidated PAT at Rs. 193 crore, up 16% in 17-18 alongwith financial highlights".

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

For, Symphony Limited



Mayur Barvadiya
Company Secretary



Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, Consolidated PAT at Rs. 193 crore, up 16% in 17-18

Financial Highlights:

Particulars	(Rs. crore)					
	Consolidated			Standalone		
	(12 Months Ended) FY18	(12 Months Ended) FY17	Growth (%)	(12 Months Ended) FY18	(12 Months Ended) FY17	Growth (%)
Net Sales	796.14	762.88	4%	684.91	662.01	3%
Net Profit	192.55	166.29	16%	182.95	174.65	5%
EPS (Rs) (on face value of Rs.2 each)	27.52	23.77	16%	26.15	24.96	5%

Consolidated PAT increased by 16% to Rs. 193 cr. for 17-18 vs. Rs. 166 cr. in 16-17. Consolidated Sales increased by 4 % to Rs. 796 cr. For 17-18 vs. 763 cr. in 16-17.

Standalone PAT rose by 5% to Rs. 183 cr. up from Rs. 175 cr., while Sales for 17-18 rose by 3% to Rs. 685 cr. vs. Rs. 662 cr. in 16-17.

Symphony recommended final dividend of Rs. 1.50/- per equity share (75% on an equity share of face value of Rs 2/- each). Further, interim dividends aggregating to 150% i.e. Rs.3/- (Including First, Second & Third interim) per equity share of Rs. 2/- each have been paid during the year leading to aggregate dividend of Rs. 4.50/- per equity share (225%).

May 22, 2018: Commenting on the consolidated financial performance of the company, Mr. Nrupesh Shah, Executive Director of Symphony Ltd. Said:

- IMPCO, Mexico has been successfully turnaround. It is on the path of implementing Symphony's asset-light and capital- light business model with growing profitability.

It is now cashflow-wise self-sufficient after repaying entire equity & debt to Symphony Ltd.

- About Chinese Subsidiary Company, GSK which has registered major improvements by further reducing its losses substantially.

The major indirect advantages have started accruing like world's best repositories in industrial cooler knowledge, patents and product development, Benefit of entry in China and other ASEAN countries etc.

FURTHER Commenting on the standalone financial performance of the company, Mr. Nrupesh Shah, Executive Director of Symphony Ltd. Said:

- “Gross Margin for March quarter is quite robust at 53.69% v/s 49.88% of previous year. EBITDA margin is 35.68% v/s 32.55% of previous year.
- Symphony continues to be market leader with new and innovative product models.
- Company has launched path breaking new models namely “Diamond” and “Hitech” range. They have received overwhelming response.
- Company’s wall mounted Air Cooler “Cloud” has been granted patent in South Africa.”

ABOUT SYMPONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India with a manufacturing base in North America offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the year (Twelve Months period) ended March 2018, Symphony posted on consolidated basis net profit of Rs 192.55 crore on net sales of Rs 796.14 crore.

For further information, please contact:

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Symphony

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

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Our Global Brands:

           