

July 24, 2018

To,  
BSE Limited  
Security Code - 517385

National Stock Exchange of India Limited  
Symbol - SYMPHONY

**Sub.: Media Release - Un-audited Financial Results for the quarter ended June 30, 2018**

Dear Sir,

This is in reference with the above captioned subject line and in continuation with our today's announcements, We are enclosing herewith media release titled "Symphony Ltd, Consolidated PAT at Rs. 20 Cr. in Q1 FY 2018-19" alongwith financial highlights.

This in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

**For, Symphony Limited**



**Mayur Barvadiya**  
Company Secretary



Email: [companysecretary@symphonylimited.com](mailto:companysecretary@symphonylimited.com)

Media Release

## Symphony Ltd, Consolidated PAT at ₹ 20 Cr. in Q1 FY 2018-19

### Financial Highlights:

Particulars	(₹ Crores)	
	Consolidated	
	Quarter ended June 2018	Quarter ended June 2017
Net Sales	146	190
Net Profit	20	39
EPS (₹) (on face value of ₹ 2 each)	2.91	5.61

Consolidated PAT ₹ 20 cr. for 18-19 vs. ₹ 39 cr. in 17-18. Consolidated Sales ₹ 146 cr. for 18-19 vs. ₹ 190 cr. in 17-18.

Symphony has recommended 1st interim dividend of 50% i.e. ₹ 1/- per equity share of ₹ 2/- each amounting to ₹ 8.43 crores including dividend distribution tax.

### July 24, 2018: Commenting regarding the acquisition, Mr. Nrupesh Shah, Executive Director of Symphony Ltd. Said:

The Company entered into a Share Sale Agreement on June 22, 2018 to effectively purchase 95% equity stake in Climate Technologies Pty Limited, Australia [Australia's leading manufacturer of cooling and heating appliances], through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia. The acquisition has been completed as of June 30, 2018 (end of day) subject to other customary closing conditions and effective from that date, both the above named companies have become subsidiaries of the Company and will be consolidated w.e.f. July 01, 2018 with the Group. The acquisition has been executed at a valuation range of Australian\$ 40 Mn to 44 Mn, depending on the achievement of FY18 EBITDA (June End).

### ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India with a manufacturing base in North America offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the 1<sup>st</sup> quarter ended June 2018, Symphony posted on consolidated basis net profit of ₹ 20 crore on net sales of ₹ 146 crore.



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

**Symphony Limited**, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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Our Global Brands:

              