

September 23, 2020

To,

BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub.: Proceedings of the 33rd Annual General Meeting held on Tuesday, September 22, 2020

Dear Sir,

In continuance to our letter dated September 22, 2020, we submit herewith the summary of proceedings of 33rd AGM of the Company.

The Meeting was held on September 22, 2020 at 10:00 a.m., through Video Conferencing / Other Audio Video Means (OAVM).

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company. He welcomed the directors and members present at the meeting. The requisite quorum was present. The Chairman delivered his speech to the members. Thereafter, Mr. Nrupesh Shah, Executive Director gave a presentation to the members giving overview of business and financial highlights.

With the consent of the members present at the meeting:

1. The notice dated August 11, 2020 convening the 33rd AGM was taken as read.
2. Audit Reports on standalone and consolidated financial statements dated May 29, 2020 issued by M/s. Deloitte Haskins and Sells, Statutory Auditors of the Company were taken as read.
3. Secretarial Audit Report issued by M/s. SPANJ & Associates; Secretarial Auditors was taken as read.

The Chairman invited queries / questions from the members which were suitably answered by Mr. Achal Bakeri, Chairman and Managing Director and Mr. Nrupesh Shah, Executive Director of the Company. Company Secretary explained objectives and implications of following agenda items mentioned in the Notice of the AGM before putting them to vote at the meeting.

Ordinary Business:

1. To receive, consider and adopt the audited standalone financial statements for the financial year ended on March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements for the financial year ended on March 31, 2020, together with the Report of the Auditors thereon.

Email: companysecretary@symphonylimited.com

3. To confirm payment of three interim dividends (including special dividend) aggregating to ₹ 23.00 per share for the financial year 2019-20.
4. To appoint a director in place of Mr. Nrupesh Shah (DIN-00397701) who retires by rotation and being eligible, offers himself for re-appointment.
5. To re-appoint the Statutory Auditors of the Company and to fix their remuneration.

Special Business:

6. To re-appoint Mr. Naishadh Parikh as an Independent Director (DIN: 00009314) for a second term of five years.

The Company had provided remote e-voting facility to all the shareholders holding shares as on cut-off date i.e. September 15, 2020, to cast their votes electronically. Accordingly, remote e-voting facility was kept open for four days i.e. from September 18, 2020 (9:00 a.m.) to September 21, 2020 (9:00 p.m.).

The Company Secretary informed that the Company has also provided e-voting facility at the AGM to those shareholders who were not able to vote through remote e-voting facility. He further informed that the results of voting i.e. remote e-voting and e-voting at the 33rd AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company and Stock Exchanges.

This is in due compliance of all the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary

Email: companysecretary@symphonylimited.com